

Charity Registration No. CHY9515

Company Registration No. 127694

**BALLYMUN YOUTH ACTION PROJECT CLG
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**



Ballymun Youth Action Project (BYAP)

A Community Response to Drug and Alcohol Misuse

BALLYMUN YOUTH ACTION PROJECT CLG

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Sylvia Gallagher Hilda Loughran Mary O'Flynn Michael Clear David McKenna Brid Hollywood Marian Hackett Nicola Watson	(Appointed 17 April 2023) (Appointed 18 May 2023) (Appointed 23 November 2023)
Secretary	David McKenna	
Charity number	CHY9515	
Company number	127694	
Principal address	Horizons Centre Balcurris Road Ballymun Dublin 11 D11 X2EP	
Registered office	Horizons Centre Balcurris Road Ballymun Dublin 11 D11 X2EP	
Auditor	Dermot O'Malley & Company Chartered Accountants & Statutory Audit Firm Block 3 Airvista Office Park Swords Road Santry Dublin 9 D09 VK65	
Bankers	Allied Irish Banks Plc 53 Main street Finglas Dublin 11	

BALLYMUN YOUTH ACTION PROJECT CLG

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BALLYMUN YOUTH ACTION PROJECT CLG

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The directors present their report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the company's governing document, the Companies Act 2014 and Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

The object for which the company is established is to benefit the community of Ballymun and surrounding areas by provision of a community response to the impact of drug and alcohol use on the lives of individuals and families.

The main aims of the charity are:

- To provide education in relation to drug and alcohol use
- To provide early intervention, treatment, and aftercare for individuals and families who are affected by drug and alcohol use
- To facilitate the development of the community in responding to drug and alcohol issues, and in becoming a place which supports people in their recovery
- To facilitate research into the nature and extent of drug and alcohol misuse in this community, and by extension in the country as a whole
- To engage on the international stage in matters relating to drug and alcohol misuse
- To publish in the relevant journals and/or publications and/or present at/on national/international forums the results of any research conducted by the company or commissioned on its behalf

These are set out in more detail below.

The company was established under its Constitution which established the objects and powers of the charitable company and is governed under its Constitution by a Board of Directors.

Ballymun Youth Action Project has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997; Charity No CHY 9515.

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

BALLYMUN YOUTH ACTION PROJECT CLG

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Main Services Provided.

The Ballymun Youth Action Project responds to a continuum of needs ranging from low threshold harm reduction positions to post substance use/abstinence-based aftercare/continuing care. The service also provides a range of training and education opportunities which are directed towards facilitating more effective responses to the challenges of drug and alcohol use. There are 7 component parts within the overall service.

The Access and Intervention Centre provides multi-issue drug and alcohol users, who struggle to maintain commitments and who have minimal contact with other services, access to a range of drug treatment services, including harm reduction and minimisation.

Addiction Counselling provides a therapeutic process, informed by specific skills/theory in working with addictions, both within this service, and in partnership with Primary Care Services. It occurs within individual and group settings. Holistic/Complimentary therapies provide an adjunct to this work.

Treatment Programmes and Courses involves the structured delivery of short courses, and longer programmes, which address specific addiction related areas.

Prison related services involved individual and group therapeutic interventions to drug/alcohol users, while in prison.

Aftercare/Continuing Care provides interventions and support for individuals who have made significant positive changes in their drug/alcohol use, including abstinence. This work is done both at individual and group level.

The Infant Parent Support Project works with parents, pre-birth to 2yrs, who experience issues with problem drug or alcohol use. The work with parents coincides with an emphasis on infant mental health.

Urrús, provides training, education and research directed toward facilitating more effective responses to the challenges of drug and alcohol use as they impact on individuals, families, and communities.

Achievements

The Ballymun Youth Action Project provides a continuum of services to meet the needs of individuals and families who are affected by drug or alcohol use. The services provided meet emerging needs as they are identified.

The Work is done in an effective collaboration with a range of other services and organisations. New initiatives are developed and piloted within the service, and these are reviewed, evaluated, and where appropriate replicated in other areas.

The work of the Ballymun Youth Action Project responds to the needs and goals presented by those who use the services. By providing an effective, responsive, and compassionate service, individuals and families are facilitated in meeting their goals in relation to drug or alcohol use.

Financial review

The surplus for the year amounted to €50,589 (2022: €-26,011). The company has total funds of €361,198 (2022: €310,609)

BALLYMUN YOUTH ACTION PROJECT CLG

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Reserves policy

It is the company's policy that the shortfall in the restricted fund is absorbed by surplus of unrestricted fund reserve. Funds of €2,685 (2022 : -€18,540) were transferred back from the restricted fund to the unrestricted fund to reverse historical transfers to the restricted fund.

The company has set a minimum reserve and it is based on the level of core funding (Health Service Executive, Department of Justice and Ballymun Local Drugs Task Force) and is calculated at one quarter of such funding received in the prior year. The minimum reserve is made up of both restricted and unrestricted fund balances. The directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the company's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Principal risks and uncertainties

Under Irish Company Law, the company is required to give a description of the principal risks and uncertainties which it faces. These principals are set out hereunder:

- Significant changes in the environment which the entity operates
- Loss of key management and other personnel
- Possible loss of Government funding
- Non-compliance with funders' requirements resulting in suspension or withdrawal of funding
- Ukraine crisis and rising cost of living

The company has set the following systems and procedures to mitigate its exposure to these significant risks:

- The company continually monitors the level of activity, prepares and examines budgets, targets and projections
- Development of strategic plans to allow diversification of funding and activities
- The company closely monitors emerging changes in regulations and legislation on an ongoing basis
- Implementation of procedures for authorisation of all transactions and projects

Structure, governance and management

The company is registered as a company limited by guarantee not having a share capital, under part 18 of the Companies Act 2014 and its activities are governed by Constitution. Its companies registration number is 127694. The objectives of the company are charitable in nature with established charitable status under charity number CHY9515.

Methods used to recruit and appoint directors

Prior to the recruitment of new directors, a skills audit is undertaken. The Board also ensures that the membership of the Board has an appropriate mix of experience and a gender balance.

Vacancies on the Board are filled through both targeted recruitment and through advertisement on relevant forums agreed by the Board.

Directors are normally elected at the Annual General Meeting of the Company. However, the directors may at any time appoint any person to be a director, either to fill a casual vacancy or as an addition to the existing directors. Any director so appointed shall hold office only until the next annual general meeting, and shall then be eligible for re-election.

BALLYMUN YOUTH ACTION PROJECT CLG

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Directors

The directors who served during the year and up to the date of signature of the financial statements were:

Sylvia Gallagher	
Hilda Loughran	
Mary O'Flynn	
Susan Ahern	(Resigned 23 November 2023)
Michael Clear	
David McKenna	
Brid Hollywood	(Appointed 17 April 2023)
Marian Hackett	(Appointed 18 May 2023)
Nicola Watson	(Appointed 23 November 2023)

Directors and secretary and their interests

None of the directors has any beneficial interest in the company. All of the directors are members of the company.

The management of the company is the responsibility of the directors who are elected and co-opted under the terms of the Constitution.

Secretary

The company secretary throughout the year was David McKenna.

Chairperson

The company chairperson throughout the year was Hilda Loughran.

Treasurer

The company treasurer throughout the year was Sylvia Gallagher.

Executive committee

One third of the executive committee shall retire from office in accordance with company Constitution.

Supplier payment policy

The directors acknowledge their responsibility for ensuring compliance, in all material respects, with the provisions of the European Communities (Late Payment in Commercial Transactions) Regulations 2012. Procedures have been implemented to identify the dates upon which invoices fall due for payment and to ensure that payments are made by such dates. Such procedures provide reasonable assurance against material non-compliance with the Regulations. The payment policy during the year under review was to comply with the requirements of the Regulations.

Auditor

In accordance with the company's articles, a resolution proposing that Dermot O'Malley & Company be reappointed as auditor of the company will be put at a General Meeting.

BALLYMUN YOUTH ACTION PROJECT CLG

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Political donations

The company made no political donations during the year.

Research and development

The company did not engage in any research and development activities during the year.

Accounting records

The company's directors are aware of their responsibilities, under sections 281 to 285 of the Companies Act 2014 as to whether in their opinion, the accounting records of the company are adequate and are discharging their responsibility by:

- employing qualified and experienced staff.
- ensuring that sufficient company resources are available for the task.
- liaising with the company's auditors.
- location of computer servers.
- arrangements to guard against falsification of the records.

The accounting records are held at the company's business premises, Horizons Centre Balcurris Road Ballymun Dublin 11 D11 X2EP.

Events since the year end

There have been no events since the end of the year that would have a material impact on the financial statements as presented.

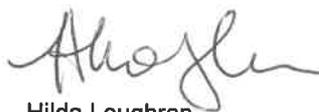
Disclosure of information to auditor

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Directors' report was approved by the Board of Directors.



Sylvia Gallagher
Director



Hilda Loughran
Director

29 April 2024

BALLYMUN YOUTH ACTION PROJECT CLG

STATEMENT OF DIRECTORS' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

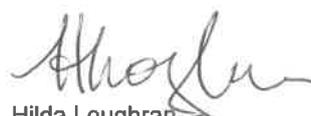
In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- observe the methods and principles in the Charities SORP;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and or of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On Behalf of the Board:


Sylvia Gallagher
Director


Hilda Loughran
Director

29 April 2024

BALLYMUN YOUTH ACTION PROJECT CLG

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF BALLYMUN YOUTH ACTION PROJECT CLG

Opinion

We have audited the financial statements of Ballymun Youth Action Project CLG (the 'company') for the year ended 31 December 2023 which comprise the statement of financial activities, the summary income and expenditure account, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standards applicable in UK and Republic of Ireland. In applying framework, the directors have elected to have regard to the Statement of Recommended Practice applicable to charities ("SORP"). Our audit was concluded in accordance with International Standards on Auditing Ireland (ISA's Ireland)

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with FRS 102 the Financial Reporting Standards applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Authority (IAASA) , and the provisions available for small entities, in the circumstances set out in the note to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

BALLYMUN YOUTH ACTION PROJECT CLG

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF BALLYMUN YOUTH ACTION PROJECT CLG

Opinions on other matters prescribed by the Companies Act 2014

- Based solely on the work undertaken in the course of the audit, we report that in our opinion:
 - the information given in the directors' report is consistent with the financial statements; and
 - the directors' report has been prepared in accordance with Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

-

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.

Responsibilities of directors

As explained more fully in the statement of Directors' responsibilities, the directors, who are also the directors of the company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [http://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/International-Standards-on-Auditing-\(Ireland\)/ISA-700-\(Ireland\)](http://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/International-Standards-on-Auditing-(Ireland)/ISA-700-(Ireland)). This description forms part of our auditor's report.

BALLYMUN YOUTH ACTION PROJECT CLG

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF BALLYMUN YOUTH ACTION PROJECT CLG

The purpose of the audit report and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Ruairi Mc Ardle

Ruairi McArdle
for and on behalf of Dermot O'Malley & Company
Chartered Accountants & Statutory Audit Firm
Block 3 Airvista Office Park
Swords Road
Santry
Dublin 9
D09 VK65

29 April 2024

BALLYMUN YOUTH ACTION PROJECT CLG

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 €	Restricted funds 2023 €	Total 2023 €	Unrestricted funds 2022 €	Restricted funds 2022 €	Total 2022 €
	Notes						
Income from:							
Donations and legacies	3	5,236	851,590	856,826	3,314	800,499	803,813
Charitable activities	4	39,616	-	39,616	74,678	-	74,678
Total income		<u>44,852</u>	<u>851,590</u>	<u>896,442</u>	<u>77,992</u>	<u>800,499</u>	<u>878,491</u>
Charitable activities	7	33,178	812,675	845,853	75,447	829,055	904,502
Net income/(expenditure)		<u>11,674</u>	<u>38,915</u>	<u>50,589</u>	<u>2,545</u>	<u>(28,556)</u>	<u>(26,011)</u>
Transfers between funds		2,685	(2,685)	-	(18,541)	18,541	-
Net movement in funds		<u>14,359</u>	<u>36,230</u>	<u>50,589</u>	<u>(15,996)</u>	<u>(10,015)</u>	<u>(26,011)</u>
Reconciliation of funds:							
Fund balances at 1 January 2023		59,589	251,020	310,609	75,585	261,035	336,620
Fund balances at 31 December 2023		<u><u>73,948</u></u>	<u><u>287,250</u></u>	<u><u>361,198</u></u>	<u><u>59,589</u></u>	<u><u>251,020</u></u>	<u><u>310,609</u></u>

BALLYMUN YOUTH ACTION PROJECT CLG

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 €	€	2022 €	€
Fixed assets					
Tangible assets	11		5,085		4,298
Current assets					
Debtors	12	2,448		13,253	
Cash at bank and in hand		382,283		319,118	
		<u>384,731</u>		<u>332,371</u>	
Creditors: amounts falling due within one year	13	<u>28,618</u>		<u>26,060</u>	
Net current assets			356,113		306,311
Total assets less current liabilities			<u>361,198</u>		<u>310,609</u>
The funds of the Charity					
Restricted income funds	17	287,250		251,020	
Unrestricted funds		73,948		59,589	
		<u>361,198</u>		<u>310,609</u>	

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the directors on 29 April 2024


Sylvia Gallagher
Trustee


Hilda Loughran
Trustee

Company Registration No. 127694

BALLYMUN YOUTH ACTION PROJECT CLG

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 €	€	2022 €	€
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	23		66,912		(23,045)
Investing activities					
Purchase of tangible fixed assets		(3,747)		(2,452)	
Net cash used in investing activities			(3,747)		(2,452)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			63,165		(25,497)
Cash and cash equivalents at beginning of year			319,118		344,615
Cash and cash equivalents at end of year			<u>382,283</u>		<u>319,118</u>

BALLYMUN YOUTH ACTION PROJECT CLG

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Ballymun Youth Action Project CLG is a private company limited by guarantee incorporated in Ireland. The registered office is Horizons Centre, Balcurris Road, Ballymun, Dublin 11, D11 X2EP.

1.1 Accounting convention

The financial statements have been prepared in accordance with Auditing and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015 and Companies Act 2014.

Ballymun Youth Action Project CLG meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in euros which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors in furtherance of their charitable objectives. Such funds may be held in order to finance working capital or capital expenditure.

Designated funds are unrestricted funds and are subject to specific conditions by donors that the capital must be maintained by the company.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

State funding and funding from Public Bodies that is predetermined and agreed with the relevant authorities is recognised on a cash basis. Grants, subsidies, or rebates that are dependent on approval by a grantor on foot of an application made, are recognised on a cash basis. Funds received for specific projects and not spent at year end are deferred to match the costs that they are intended to compensate.

Income is recognised as it is received on a cash basis. Income consists of funds received and internally generated income from workshops. Incoming resources have been included in the financial statements only when realised or when the ultimate cash realisation of which can be assessed with reasonable certainty. Income is recognised at fair value of consideration received or receivable for the services provided in the normal course of business and is shown net of VAT and other sales related taxes.

Cash donations are recognised on receipt. Other donations are recognised once the company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BALLYMUN YOUTH ACTION PROJECT CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated by the constitutional and statutory requirements of the charity.

Governance costs and charitable expenditure are allocated between projects on a basis designated to reflect the use of the resources. Costs related to a particular activity are allocated directly others are apportioned.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	10% Straight Line
Office equipment (Computers)	33% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BALLYMUN YOUTH ACTION PROJECT CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BALLYMUN YOUTH ACTION PROJECT CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Income from donations and legacies

	Unrestricted funds 2023 €	Restricted funds 2023 €	Total 2023 €	Unrestricted funds 2022 €	Restricted funds 2022 €	Total 2022 €
Donations and gifts	5,236	-	5,236	3,314	-	3,314
Grants receivable for core activities	-	851,590	851,590	-	800,499	800,499
	<u>5,236</u>	<u>851,590</u>	<u>856,826</u>	<u>3,314</u>	<u>800,499</u>	<u>803,813</u>
Donations and gifts						
Donations	5,236	-	5,236	3,314	-	3,314
	<u>5,236</u>	<u>-</u>	<u>5,236</u>	<u>3,314</u>	<u>-</u>	<u>3,314</u>
Grants receivable for core activities						
After Care	-	98,133	98,133	-	99,465	99,465
Day Program	-	92,910	92,910	-	89,656	89,656
Infant Parent	-	58,718	58,718	-	53,424	53,424
Urrus	-	161,932	161,932	-	162,923	162,923
YAP	-	439,897	439,897	-	395,031	395,031
	<u>-</u>	<u>851,590</u>	<u>851,590</u>	<u>-</u>	<u>800,499</u>	<u>800,499</u>

4 Income from charitable activities

	Urrus 2023 €	Urrus 2022 €
Course fee income (unrestricted)	<u>39,616</u>	<u>74,678</u>

BALLYMUN YOUTH ACTION PROJECT CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

5 Source analysis of total funding and Income

	2023 €	2022 €
Health Services Executive	775,192	723,240
Department of Justice	60,000	60,000
Ballymun Local Drugs Task Force	16,398	17,259
Course fees & Workshop income	39,590	74,678
Donations	5,236	3,314
Photo Copy Income	26	0
	<hr/>	<hr/>
Total	896,442	878,491

All funding and income was derived from Republic of Ireland.

The Health Service Executive Northern Area Public Bank Account provided current funding of €775,192 (2022: €723,240). This is an annual receipt and is paid in accordance with terms of the funding agreement.

The Department of Justice through the Probation Service provided current funding in the amount of €60,000 (2022: €60,000). This is an annual receipt and paid in accordance with the terms of the funding.

The Ballymun Local Drugs Task Force provided current funding in the amount of €16,398 (2022: €17,259). This is an annual receipt and paid in accordance with the terms of the funding.

BALLYMUN YOUTH ACTION PROJECT CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Exchequer funding

	2023 €	2022 €
Health Services Executive	775,192	723,240
Department of Justice	60,000	60,000
Ballymun Local Drug Task Force	16,398	17,259
	<hr/>	<hr/>
Total	851,590	800,499

Purpose of grants

To enable the charity to provide information, advice and support services to those who are addicted to drugs and alcohol and those living with addiction.

Accounting of grants

Funding of €851,590 was granted for twelve-month period. All grant income is accounted for in accordance with accounting policies and recorded in the statement of financial activities in the year in which the funding was related to.

Capital grants

No capital grants were received by the charity in this financial year.

Percentage of Exchequer funding

Approximately 95% (2022: 91%) of funding is provided by Exchequer Funds.

Restrictions

Grant income is restricted as per terms and conditions of the annual funding agreement.

BALLYMUN YOUTH ACTION PROJECT CLG
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

7 Expenditure on charitable activities	After Care		Boxing Clever		Day Program		Infant Patient		Urrus		YAP		Total	
	2023	€	2023	€	2023	€	2023	€	2023	€	2023	€	2023	€
Direct costs														
Staff costs	75,769	-	-	52,933	48,791	122,746	393,119	693,358						
Depreciation and impairment	-	-	-	-	-	-	2,960	2,960						
Repairs and renewals	130	-	-	-	227	1,355	4,571	6,283						
Cleaning	-	-	-	-	-	-	5,070	5,070						
Building management charges	4,754	-	-	2,377	2,377	14,264	25,641	49,413						
Consultancy and Professional fees	525	-	-	200	-	-	7,104	7,829						
Staff training costs	159	-	-	-	55	255	398	867						
Insurance	971	-	-	485	486	2,671	3,400	8,013						
Workshop and tutor fees	-	-	10,041	-	-	18,950	-	28,991						
Printing, postage and stationery	-	-	118	76	210	1,828	1,394	3,626						
Telephone	697	-	-	303	672	1,668	3,140	6,480						
Computer running costs	-	-	-	-	-	-	3,190	3,190						
Staff welfare	-	-	-	-	-	998	-	998						
Travel costs	-	-	-	-	98	545	49	692						
Client welfare and provisions and groceries	1,478	-	551	24	3,562	910	11,777	18,302						
Audit costs	882	-	-	441	441	2,426	4,194	8,384						
Other charitable expenditure	146	-	78	-	170	180	823	1,397						
	<u>85,511</u>	<u>10,788</u>	<u>10,788</u>	<u>56,839</u>	<u>57,089</u>	<u>168,796</u>	<u>466,830</u>	<u>845,853</u>						
Analysis by fund														
Unrestricted funds	-	-	-	-	-	33,178	-	33,178						
Restricted funds	85,511	10,788	10,788	56,839	57,089	135,618	466,830	812,675						
	<u>85,511</u>	<u>10,788</u>	<u>10,788</u>	<u>56,839</u>	<u>57,089</u>	<u>168,796</u>	<u>466,830</u>	<u>845,853</u>						

BALLYMUN YOUTH ACTION PROJECT CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Expenditure on charitable activities

Previous year:	After Care		Boxing Clever		Day Program		Infant Patient		Urrus		YAP		Total	
	2022	€	2022	€	2022	€	2022	€	2022	€	2022	€	2022	€
Direct costs														
Staff costs	76,230	-	-	49,677	65,364	176,050	384,905	752,226						
Depreciation and impairment	-	-	-	-	-	-	2,135	2,135						
Repairs and renewals	160	199	199	22	147	2,340	422	3,290						
Cleaning	-	-	-	-	-	-	5,070	5,070						
Building management charges	4,754	-	-	2,377	2,377	14,263	16,641	40,412						
Consultancy and Professional fees	-	-	-	-	-	-	5,689	5,689						
Staff training costs	600	-	-	100	-	1,000	700	2,400						
Insurance	937	-	-	468	468	2,575	3,277	7,725						
Workshop and tutor fees	-	-	4,192	-	-	32,583	-	36,775						
Printing, postage and stationery	72	-	-	246	343	1,072	1,636	3,369						
Telephone	519	-	-	259	684	1,427	2,781	5,670						
Computer running costs	-	-	-	-	-	1,353	5,104	6,457						
Staff welfare	-	-	-	-	-	1,075	806	1,881						
Travel costs	-	-	-	-	291	929	192	1,412						
Client welfare and provisions and groceries	184	151	151	365	1,457	351	18,723	21,231						
Audit costs	837	-	-	418	418	2,302	2,932	6,907						
Other charitable expenditure	618	62	62	-	67	328	778	1,853						
	84,911	4,604	4,604	53,932	71,616	237,648	451,791	904,502						
Analysis by fund														
Unrestricted funds	-	-	-	-	-	75,447	-	75,447						
Restricted funds	84,911	4,604	4,604	53,932	71,616	162,201	451,791	829,055						
	84,911	4,604	4,604	53,932	71,616	237,648	451,791	904,502						

BALLYMUN YOUTH ACTION PROJECT CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

8 Net movement in funds	2023	2022
	€	€
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	2,960	2,135
	<u> </u>	<u> </u>

9 Taxation

Ballymun Youth Action Project C.L.G. is compliant with relevant tax circulars including circular 44/2006 "Tax Clearance Procedures Grants, subsidies and Similar Type Payments"

10 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	14	16
	<u> </u>	<u> </u>

Employment costs	2023	2022
	€	€
Wages and salaries	626,692	679,506
Social security costs	66,666	72,720
	<u> </u>	<u> </u>
	693,358	752,226
	<u> </u>	<u> </u>

The breakdown of payroll related taxes charged during the year are as follows:

PAYE	€ 90,828
USC	€ 18,131
Employee PRSI	€ 24,089
Employer PRSI	€ 66,666
Total	€199,715

The company has one employee whose total employee benefits (excluding employer pension costs and employers social security payments) for the reporting period exceeds €70,000, the CEO, and has one other employee whose total employee benefits (excluding employer pension costs and employers social security payments) for the reporting period exceeds €60,000.

The number of employees whose annual remuneration was more than €60,000 is as follows:

	2023	2022
	Number	Number
€60,000 - €70,000	1	1
€70,001 - €80,000	1	1
	<u> </u>	<u> </u>

BALLYMUN YOUTH ACTION PROJECT CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

11 Tangible fixed assets

	Fixtures and fittings €	Office equipment (Computers) €	Total €
Cost			
At 1 January 2023	9,944	21,492	31,436
Additions	1,800	1,947	3,747
At 31 December 2023	<u>11,744</u>	<u>23,439</u>	<u>35,183</u>
Depreciation and impairment			
At 1 January 2023	8,394	18,744	27,138
Depreciation charged in the year	410	2,550	2,960
At 31 December 2023	<u>8,804</u>	<u>21,294</u>	<u>30,098</u>
Carrying amount			
At 31 December 2023	<u>2,940</u>	<u>2,145</u>	<u>5,085</u>
At 31 December 2022	<u>1,550</u>	<u>2,748</u>	<u>4,298</u>

12 Debtors

	2023 €	2022 €
Amounts falling due within one year:		
Other debtors	-	1,348
Prepayments and accrued income	2,448	11,905
	<u>2,448</u>	<u>13,253</u>

13 Creditors: amounts falling due within one year

	Notes	2023 €	2022 €
Government grants	14	17,791	-
Accruals and deferred income		10,827	26,060
		<u>28,618</u>	<u>26,060</u>

During the year, grant of €17,791 was received from the HSE, but treated as a grant received in advance for 2024.

BALLYMUN YOUTH ACTION PROJECT CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

14 Government grants

Deferred income is included in the financial statements as follows:

	2023 €	2022 €
Deferred income is included within:		
Current liabilities	17,791	-
	<u>17,791</u>	<u>-</u>
Movements in the year:		
Deferred income at 1 January 2023	-	-
Resources deferred in the year	17,791	-
	<u>17,791</u>	<u>-</u>
Deferred income at 31 December 2023	<u>17,791</u>	<u>-</u>

15 Retirement benefit schemes

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

16 Unrestricted funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the board for specific purposes:

	At 1 January 2023 €	Incoming resources €	Resources expended €	Transfers €	At 31 December 2023 €
General funds	59,589	44,852	(33,178)	2,685	73,948
	<u>59,589</u>	<u>44,852</u>	<u>(33,178)</u>	<u>2,685</u>	<u>73,948</u>
Previous year:	At 1 January 2022 €	Incoming resources €	Resources expended €	Transfers €	At 31 December 2022 €
General funds	75,585	77,992	(75,447)	(18,541)	59,589
	<u>75,585</u>	<u>77,992</u>	<u>(75,447)</u>	<u>(18,541)</u>	<u>59,589</u>

BALLYMUN YOUTH ACTION PROJECT CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	€	€	€	€	€
Health Service Executive Grants	251,020	775,192	(738,961)	-	287,251
Other Government Grants	-	76,398	(73,714)	(2,685)	(1)
	<u>251,020</u>	<u>851,590</u>	<u>(812,675)</u>	<u>(2,685)</u>	<u>287,250</u>
	<u><u>251,020</u></u>	<u><u>851,590</u></u>	<u><u>(812,675)</u></u>	<u><u>(2,685)</u></u>	<u><u>287,250</u></u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	€	€	€	€	€
Health Service Executive Grants	261,035	723,240	(733,255)	-	251,020
Other Government Grants	-	77,259	(95,800)	18,541	-
	<u>261,035</u>	<u>800,499</u>	<u>(829,055)</u>	<u>18,541</u>	<u>251,020</u>
	<u><u>261,035</u></u>	<u><u>800,499</u></u>	<u><u>(829,055)</u></u>	<u><u>18,541</u></u>	<u><u>251,020</u></u>

18 Analysis of net assets between funds

	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	€	€	€
Fund balances at 31 December 2023 are represented by:			
Tangible assets	814	4,271	5,085
Current assets/(liabilities)	73,134	282,979	356,113
	<u>73,948</u>	<u>287,250</u>	<u>361,198</u>
	<u><u>73,948</u></u>	<u><u>287,250</u></u>	<u><u>361,198</u></u>
	Unrestricted funds 2022	Restricted funds 2022	Total 2022
	€	€	€
Fund balances at 31 December 2022 are represented by:			
Tangible assets	690	3,608	4,298
Current assets/(liabilities)	58,899	247,412	306,311
	<u>59,589</u>	<u>251,020</u>	<u>310,609</u>
	<u><u>59,589</u></u>	<u><u>251,020</u></u>	<u><u>310,609</u></u>

BALLYMUN YOUTH ACTION PROJECT CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

19 Capital commitments

There were no capital commitments at the year ended 31 December 2023.

There were no capital commitments at the year ended 31 December 2023. The Company has no lease obligations and rent is part of the management charge paid monthly.

20 Directors remuneration and transactions

No directors received any remuneration during the financial year (2022: €zero).

No director or other person related to the company had any personal interest in any contract or transaction entered into by the company during the year.

21 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

22 Auditor's ethical standards

In common with many entities of our size, we use our auditors to prepare and submit returns and to assist with the preparation of the financial statements.

23 Cash generated from operations

	2023	2022
	€	€
Surplus/(deficit) for the year	50,589	(26,011)
Adjustments for:		
Depreciation and impairment of tangible fixed assets	2,960	2,135
Movements in working capital:		
Decrease in debtors	10,805	7,358
(Decrease) in creditors	(15,233)	(6,527)
Increase in deferred income	17,791	-
Cash generated from/(absorbed by) operations	<u>66,912</u>	<u>(23,045)</u>

24 Approval of Financial Statements

The directors approved the financial statements on the signing date 29th April 2024.